

The Directors
Silver Falcon Plc
5 Fleet Place
London EC4M 7RD

8 September 2017

Dear Sirs

Silver Falcon Plc (the “Company”)

We refer to the placing and subscription of shares in the Company and readmission to the Official List of the Company’s entire enlarged issued share capital (by way of a Standard Listing under Chapter 14 of the Listing Rules) and to trading on the London Stock Exchange’s main market for listed securities in connection with the proposed acquisition of Hemogenyx Pharmaceuticals Limited (the “**Proposed Transaction**”)

We write regarding the prospectus relating to the Proposed Transaction (the “**Prospectus**”) to be issued by the Company and to be dated 8 September 2017, which contains references to our name and our role as Rule 3 advisor to the Proposed Transaction.

We hereby consent to the issue of the Prospectus and to the references to our name contained therein, in the form and context in which they appear.

Yours faithfully



Peter Greensmith

Director, for and on behalf of Peterhouse Corporate Finance Limited